Financial Macroeconomics II (CM)
Master Law & Finance (M2)
Winter 2020

This 18-hour class is part of the master programme in Law and Finance at the University of Angers.

Time: variable
Room: variable
First class: 13 January 2020
Office hours: by appointment, write to Guido.Hulsmann@univ-angers.fr

Evaluation
Research Paper (50%)
Final Exam (50%)

Contents and objectives
This class will deal with six areas of macroeconomic research and policy: monetary policy, hyperinflation, financial repression, household finance, and the relationships between financial markets and economic growth. The main objective is to gain a deeper understanding of the issues involved and of the (often unintended) consequences of government intervention into the monetary system and financial markets.

As in the first semester, students have to produce a research paper of 4,000 words (+/- 10 percent). This time, paper propositions should come from the student. The topics need to be defined on January 31st at latest, and must be submitted by Monday, 30 March 2020. Each additional day will reduce your grade by one point.
Readings


Lecture Schedule

1. Unintended Consequences of Monetary Interventions
2. Unconventional Monetary Policy
3. Hyperinflation
4. Financial Repression
5. Household Finance
6. Financial Markets and Economic Growth