

Contact

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Present Appointment

2004– UNIVERSITY OF ANGERS — France
Professor of Economics
Teaching: Macroeconomics, Monetary and Financial Economics, Growth and Development.

Previous Appointments

2000-04 LUDWIG VON MISES INSTITUTE — USA
Senior Fellow
1998- STATE UNIVERSITY OF NEW YORK AT BUFFALO — USA
2000 LUDWIG VON MISES INSTITUTE AT AUBURN UNIVERSITY — USA
Research Fellow
1997-98 UNIVERSITY OF PARIS-ASSAS — France
Research Fellow

Current Research Areas

1. Political economy of financial markets
2. Theory of money and banking
3. Conceptual and philosophical problems of economic analysis

Distinctions

2016 Lou Church Memorial Lecture, Austrian Economics Research Conference
2013 Elected member of the European Academy of Sciences and Arts
2012 Honorary member of the Institutul Ludwig von Mises România
2011 Special Prize for *The Ethics of Money Production*, awarded by the Association pour la liberté économique et le progress social (ALEPS)
2006 O.P. Alford III Prize for the best scholarly article published during 2003-2005, awarded by the editor of the *Journal of Libertarian Studies*
2005 Franz Cuhel Memorial Prize for Excellence in Economic Education, awarded by the Prague Conference on Political Economy

Qualifications

- 2003-04 MINISTRY OF EDUCATION — France
Agrégation des Universités en sciences économiques (July 2004)
Competitive entrance exam as Full Professor of French State Universities.
- 1999 UNIVERSITY OF PARIS-DAUPHINE — France
Habilitation à diriger des recherches (Sept. 1999)
Research Director Certificate for French State Universities.
- 1993-96 TECHNICAL UNIVERSITY OF BERLIN — Germany
PhD in Economics (Feb. 1996)
Doctoral Thesis on the Theory of Money and Currency Competition.
- 1991-92 ECOLE SUPÉRIEURE DE COMMERCE DE TOULOUSE — France
D.E.S.C.A.F. (June 1992)
Studies in Finance, Marketing, and Strategic Management.
- 1986-92 TECHNICAL UNIVERSITY OF BERLIN — Germany
M.Sc. in Engineering and Economic Science (Oct. 1992)
Majors in Power and Work Machines, Monetary Economics, and Finance.
- 1989-91 FREE UNIVERSITY OF BERLIN — Germany
Equivalent of B.A. in Philosophy (June 1991)

Professional Activities

Visiting Professor (Selection)

European Commission, DG Financial & Economic Affairs (Belgium); Grove City College (USA); Alexandru Ioan Cuza University of Iași, (Romania); Loyola University New Orleans (USA); University of Paris-Dauphine (France); University of Paris-Assas (France); University of Vigo (Spain); Institut d'Etudes Politiques de Paris (France).

Invited and Key Note Lectures (Selection)

Pontifical Academy of the Social Sciences (Vatican); Sorbonne (France); Prague School of Economics (Czech Republic); Leontief Centre (Russia); Universidad Rey Juan Carlos (Spain); University of Chicago in Paris (France); Libera Università Internazionale degli Studi Sociali (Italy); Pápstliche Hochschule Heiligenkreuz (Austria); Academia de Studii Economice (Romania); Université Paul Cézanne (France); Escuela Superior de Economía y Administración de Empresas (Argentina); New Economic School Tiflis (Georgia); Loyola University New Orleans (USA); Romanian-American University (Romania); New Bulgarian University (Bulgary); Universität Bayreuth (Germany).

Referee

Journal of Economic Issues (USA); *American Journal of Economics and Sociology* (USA); *Économie appliquée* (France); *European Journal of Law and Economics* (Germany); *Journal of Business Ethics* (USA); *Journal des Économistes et des Études Humaines* (France); *Journal of Private Enterprise* (USA); *Quarterly Journal of Austrian Economics* (USA); *Review of Austrian Economics* (USA); *Journal of Markets and Morality* (USA).

Editorial Boards

Journal of Prices and Markets (Canada); *Review of Social and Economic Issues* (Romania); *New Perspectives on Political Economy* (Czech Republic); *Journal for the New Europe* (Belgium); *Procesos de Mercado* (Spain); *Libertarian Papers* (USA); *Molinary Review* (USA); *Quarterly Journal of Austrian Economics* (USA).

Current and Recent Organisational Activities

- 2015- UNIVERSITY OF ANGERS — France
Co-Director of the Double-Bachelor Programme in Law and Economics
- 2004- AUSTRIAN ECONOMICS RESEARCH SEMINAR PARIS — France
Director
- April 2013 COLLOQUIUM ON CIVIL SOCIETY AND HIGHER EDUCATION — Spain
Sponsored by Association Européenne des Facultés Libres
Director of the Round-Table on the Financing of Private Universities
- Oct. 2011 COLLOQUIUM ON MONETARY AND BANKING REFORM — France
Sponsored by Association des Economistes Catholiques and Observatoire Sociopolitique du diocèse de Fréjus-Toulon
Conference Co-director (with Cyril Brun)

Membership in Professional Associations

- 2013- EUROPEAN ACADEMY OF SCIENCES AND ARTS — Austria
- 2011- FRIEDRICH A. VON HAYEK-GESELLSCHAFT — Germany
- 2006- PROPERTY AND FREEDOM SOCIETY — Turkey
- 2001- ASSOCIATION DES ECONOMISTES CATHOLIQUES — France

Current and Recent Administrative Duties

- 2016- UNIVERSITY OF ANGERS — France
Member of the Statutes Commission
Member of the Assets and Real-Estate Commission
- 2016- INTERNATIONAL ACADEMY OF PHILOSOPHY — Liechtenstein
Member of the University Council (Hochschulrat)
- 2016- FRIEDRICH A. VON HAYEK-GESELLSCHAFT — Germany
Member of the Kuratorium
- 2016 COMMISSARIAT DES ARMÉES — France
Membre du jury national du Concours externe sur épreuves de recrutement d'élèves-commissaires

Publications

Books authored

2013. *Krise der Inflationkultur* (Munich: Finanzbuch-Verlag). 320 pp.

The strongest criticisms of fiat money and central banking have been based on monetary considerations and on the theory of capital. By contrast, the repercussions of an inflationary monetary system on financial markets and on the use of wealth has been somewhat neglected. The present essay on the political economy of finance fills this gap. The central thesis is that, in a fiat money system, financial markets tend to turn into engines of destruction; they absorb excessive amounts of savings, facilitate the consumption of savings, and reinforce a culture of inflation that saps and undermines the economic foundations of civilisation.

American edition: Forthcoming (Auburn, Ala.: Mises Institute). Translation by Ruth and Robert Grözinger.

2008. *The Ethics of Money Production* (Auburn, Ala.: Mises Institute). xi + 280 pp.

Money is omnipresent in modern life, yet the production of money does not seem to warrant any moral assessment. This gap concerns most notably the moral aspects of *modern* monetary institutions – in particular banks, central banks, and immaterial money. The present work fills this gap with an interdisciplinary analysis combining political economy, realist philosophy, and Catholic moral doctrine. Its last part retraces the monetary history of the West since the 17th century. It concludes with a plea for monetary reform.

German edition: 2007. *Die Ethik der Geldproduktion* (Leipzig: Manuscriptum). 293 pp. Translation by Robert Grözinger.

French edition: 2010. *L'éthique de la production de monnaie* (Paris: L'Harmattan). 286 pp. with a new preface. Translation by Lucas Srive-Félix.

Chinese edition: 2010. 货币生产的伦理 (Hangzhou: Zhejiang University Press) with a new preface. 250 pp. Translation by Ziyun Dong.

Italian edition: 2011. *L'etica della produzione di moneta* (Chieti: Edizioni Solfanelli). 269 pp. Translation by Robert Newson & Carmelo Ferlito.

Romanian edition: 2012. *Etica producției de bani* (Iași: Editura Universității “Alexandru Ioan Cuza”). 311 pp. Translation by Gabriel Mursa.

Polish edition: 2012. *Etyka produkcji pieniądza* (Warsaw: Fundacji Instytut Ludwiga von Misesa). Translation by Paweł Kot.

Spanish edition: Forthcoming. *La ética de la producción del dinero* (Madrid : Unión editorial). With a foreword from Jesús Huerta de Soto. Translation by José Manuel Carballido Cordero.

2007. *Mises: The Last Knight of Liberalism* (Auburn, Ala.: Mises Institute). xvi + 1143 pp.

This is the first full biography of Ludwig von Mises, narrating his life and explaining his works in the context of their times.

Russian edition: Последний рыцарь либерализма: Биография Людвиг фон Мизеса (Chelyabinsk: Социум, 2013). 893 pp. Translated by Alexander Kuryaev, Tatiana Danilova, Elena Vasilyeva, Marina Oborina, Yuri Nurmeev, Vasily Koshkin, and Natalia Avtonomova.

Chinese edition: 米塞斯大传 (Shanghai: Shanghai Academy of Social Sciences Press, 2016). Translated by Huang Huaqiao.

Spanish edition: Translation in progress by Joaquín Pérez Cano.

2007. *Ordnung und Anarchie. Essays über Wirtschaft, Politik und Kultur* [Social Order and Anarchy. Essays on Economics, Politics, and Culture] (Grevenbroich: Lichtschlag). 142 pp.
Essays on basic questions of a free society, such as natural law, the Catholic Church, the family, security, liberalism, government, democracy, labour unions, free-market economics, and the history of liberty. Contains both new and already published material.
1996. *Logik der Währungskonkurrenz* [The Logic of Currency Competition] (Essen: Management Akademie Verlag). xiii + 328 pp.
Under which conditions is currency competition possible and beneficial? According to the thesis defended in the present work, (a) competition is both possible and beneficial as far as precious metals and other *natural* monies are concerned; and (b) contrary to Hayek's famous proposal to create a system of competing *paper* currencies, no competitive market for paper or electronic currencies is viable on the unhampered market.
1993. *Kritik der Dominanztheorie*. [A Critique of F. Perroux's Theory of the Dominant Economy] (Frankfurt: R. G. Fischer). x + 153 pp.
According to François Perroux, the blind spot of conventional economic theory is power. He claims that economics has to be supplemented by a new theory of power and of dominant economies, which justifies far-reaching political interventions in the market process. The present book contains a systematic critique of Perroux's theory, both of its conceptual foundations and of its applications.

Books edited

2012. *Theory of Money and Fiduciary Media: Essays in Celebration of the Centennial* (Auburn, Ala.: Mises Institute). xv + 304 pp.
2009. *Property, Freedom, and Society: Essays in Honor of Hans-Hermann Hoppe* (Auburn, Ala.: Mises Institute). xiii + 400 pp. (with Stephan Kinsella)
2007. Murray Rothbard. *L'Homme, l'Économie et l'État* (5 vols.; Paris: Éditions Ch. Coquelin). xvii + 272 ; xiii + 275 ; xii + 109 ; ix + 108 ; xii + 148 pp.
2006. *L'Homme libre. Mélanges en l'honneur de Pascal Salin – Festschrift for Pascal Salin* (Paris: Les Belles Lettres). 529 pp. (with Mathieu Laine)
2006. Murray Rothbard. *La monnaie et le gouvernement* (Paris: Éditions Charles Coquelin). 147 pp.
2000. Richard von Strigl. *Capital and Production* (Auburn, Ala.: Mises Institute). xxx + 173 pp.
2000. Murray Rothbard. *Das Schein-Geld-System* (Gräfelfing: Resch). 159 pp.

Brochures

2011. *The Structure of Production Reconsidered* (Université d'Angers: GRANEM working paper n° 2011-09-034). 62 pp.
2008. *Deflation and Liberty* (Auburn, Ala.: Mises Institute). 46 pp.
Romanian edition: 2012. *Deflație și libertate* (Iași: Editura Universităţii "Alexandru Ioan Cuza"). 95 pp. Translation by Gabriel Mursa.
Hebrew edition: 2012. *דפלציה וחירות* (online). Translation by Jonatan Krovitsky.

Chinese edition: 2014. 通缩与自由 (Hangzhou: Babel Research Society). Translation by Tyler Xiong. 31 pp. with a postface by the translator.

Bulgarian edition: 2014. Дефлация и свобода (Sofia: Liberal Society). 23 pp. Translation by Ivelina Petrova. With a preface by Kuzman Iliev.

French edition: 2015. *Déflation et liberté* (Paris: Editions Thomas, 2015). Translation by Stéphane Couvreur. 64 pp. with a new preface. Also published on the Internet (Paris: Institut Coppet, 2011).

Polish edition: Forthcoming.

Russian edition: Forthcoming.

2004. *L'école autrichienne à la fin du xix^{ième} et au début du xx^{ième} siècles* (Paris: ESC Paris/Centre de Recherche en Philosophie économique). 31 pp.

1992. *Ordo-libéralisme et régulation – une comparaison conceptuelle et méthodologique* (Toulouse: Cahiers de recherche de l'ESC Toulouse). 120 pp.

The German liberal Freiburg School of economics and the French Marxist School of Regulation are diametrically opposed in terms of theory and policy proposals. In this work, I try to show that these differences are rooted in different methodological approaches, which in turn stem from different epistemological perspectives on economic science.

English edition: 1992. *Ordo-liberalism and regulation – a conceptual and methodological comparison* (Toulouse: Cahiers de recherche de l'ESC Toulouse). 120 pp.

Editor of Special Issues of Journals

Sept. 2004 QUARTERLY JOURNAL OF AUSTRIAN ECONOMICS — USA
Special Issue Editor of vol. 7, no. 4 on “Law and Economics”

Sept. 2003 QUARTERLY JOURNAL OF AUSTRIAN ECONOMICS — USA
Special Issue Editor of vol. 6, no. 4 on “Deflation and Monetary Policy”

Articles in Refereed Journals

2016. “Cultural Consequences of Monetary Interventions” *Journal des Economistes et des Etudes Humaines*, vol. 22, no. 1, pp. 77-98.

2012. “The Meaning of Macroeconomics” *Romanian Economic and Business Review*, vol. 7, no. 3, pp. 40-54.

2012. “Ludwig von Mises and Libertarian Organisations: Strategic Lessons” *New Perspectives on Political Economy*, vol. 8, no. 1, pp. 19-40.

2008. “Time Preference and Investment Expenditure.” *Procesos de Mercado*, vol. V, no. 2 (Winter), pp. 313-333.

2008. “The Production of Business Ethics” *Journal of Markets & Morality*, vol. 11, no. 2, pp. 275-299.

2008. “Mises on Monetary Reform: the Private Alternative” *Quarterly Journal of Austrian Economics*, vol. 11, no. 3, pp. 208-218.

2006. “The Political Economy of Moral Hazard” *Politická ekonomie*, vol. 54, no. 1, pp. 35-47.

Spanish translation by Mariano Bas Uribe (2011) published on the Internet.

2004. “The A Priori Foundations of Property Economics” *Quarterly Journal of Austrian Economics*, vol. 7, no. 4, pp. 41-68.

Reprinted in M. Rizzo (ed.), *Austrian Law and Economics* (Cheltenham, UK: Edward Elgar, 2009).

2004. “Legal Tender Laws and Fractional Reserve Banking” *Journal of Libertarian Studies*, vol. 18, no. 3, pp. 33-55.
2003. “Optimal Monetary Policy” *Quarterly Journal of Austrian Economics*, vol. 6, no. 4, pp. 37-60.
Romanian translation: 2011. “Politica monetară optimă.” B. Glavan and T. Smirna, *Cinci eseuri monetare* (Bucarest: Romanian-American University, 2011), pp. 127-175.
2003. “Fact and Counterfactuals in Economic Law” *Journal of Libertarian Studies* 17 (1), pp. 57-102.
2003. “Has Fractional-Reserve Banking Really Passed the Market Test?” *Independent Review* 7 (3), pp. 401-424.
Polish translation (2013) by Tomasz Michalak published on the Internet.
Spanish translation (2014) by Juan Gamón Robres published on the Internet.
2002. “A Theory of Interest.” *Quarterly Journal of Austrian Economics* 5 (4), pp. 77-110.
2001. “More on Cantillon as a Proto-Austrian” *Journal des Economistes et des Etudes Humaines* XI (4), pp. 693-703.
2001. “Bastiat’s Legacy in Economics” *Quarterly Journal of Austrian Economics* 4 (4), pp. 55-70.
Italian translation: 2001. “Il lascito di Frédéric Bastiat.” *Federalismo & Libertà* 8 (5/6), pp. 209-221.
French translation by Henri Lepage published on the Internet.
Czech translation by Hana Koukalová published on the Internet.
Finnish translation by Petri Kajander published on the Internet.
2001. “Garrisonian Macroeconomics” *Quarterly Journal of Austrian Economics*, vol. 4, no. 3, pp. 33-41.
2000. “A Realist Approach to Equilibrium Analysis” *Quarterly Journal of Austrian Economics* 3 (4), pp. 3-51.
French translation by Alexandre Padilla published on the Internet.
2000. “Economic Principles and Monetary Institutions” *Journal des Economistes et des Etudes Humaines* X (2/3), pp. 421-441.
2000. “Banks Cannot Create Money” *Independent Review* 5 (1), pp. 101-110.
Portuguese translation by Leandro Roque (2011) published on the Internet.
Czech translation by Michal Andrš published on the Internet.
Romanian translation by Tudor Smirna on the Internet.
2000. “Théorie et théoriciens de la banque libre – Commentaire de Le Maux” *Journal des Economistes et des Etudes Humaines* X (1), pp. 157-167.
1999. “Economic Science and Neoclassicism” *Quarterly Journal of Austrian Economics* 2 (4), pp. 3-20.
Russian translation by A.A. Khouriushevoj published on the Internet.
1999. “Discursive Rationality and the Division of Labour: How Co-operation Emerges” *American Journal of Economics and Sociology* 58 (4), pp. 713-727.
Czech translation by Tomáš Buchta published on the Internet.
French translation (2001) by Xavier Méra published on the Internet.
1999. “Entrepreneurship and Economic Growth: Comment on Holcombe” *Quarterly Journal of Austrian Economics* 2 (2), pp. 63-65.
1998. “Toward a General Theory of Error Cycles” *Quarterly Journal of Austrian Economics* 1 (4), pp. 1-23.
French translation by Cécile Philippe published on the Internet.

1998. “Free Banking and Fractional Reserves: Reply to Pascal Salin” *Quarterly Journal of Austrian Economics* 1 (3), pp. 67-71.
Polish translation (2011) par Paweł Rusiecki published on the Internet.
1997. “Political Unification: A Generalized Progression Theorem” *Journal of Libertarian Studies* 13 (1), pp. 81-96.
Polish translation (2010) by Katarzyna Siluk published on the Internet.
Romanian translation (2010) by Tudor Smirna published on the Internet.
French translation (2001) by Cécile Philippe published on the Internet.
1997. “Knowledge, Judgment, and the Use of Property” *Review of Austrian Economics* 10 (1), pp. 23-48.
French translation by Cécile Philippe published on the Internet.
1996. “Free Banking and the Free Bankers” *Review of Austrian Economics* 9 (1), pp. 3-53.

Book Chapters

- Forthcoming. “The Economic and Social Role of Savings” J.F. Carpio (ed.), *El rol del ahorro : implicaciones sociales y económicas* (Quito : Universidad San Francisco de Quito Press).
- Forthcoming. “Financial Markets and the Production of Law” Diana Thernes (ed.), *Libertas, Libertates: Bruno Leoni nel Centenario della nascita* (Soveria Mannelli: Rubbettino).
- Forthcoming. “L’analyse du taux d’intérêt” J.Y. Naudet (ed.), *Moralité et immoralité des revenus* (Aix-en-Provence : Presses Universitaires d’Aix-en-Provence).
2014. “Fiat Money and the Distribution of Incomes and Wealth” D. Howden and J.T. Salerno (eds), *The Fed at One Hundred – A Critical View on the Federal Reserve System* (Berlin: Springer-Verlag), pp. 127-138.
Excerpt published as “How Money production Can Worsen income Inequality” (*Mises Daily Article*, 28 February 2015).
Romanian translation of this excerpt by Aura Toader published on the Internet.
Spanish translation of this excerpt by M.B. Uribe published on the Internet.
2014. “Qu’est-ce qu’une banque?” A. Meylan and O. Massin (eds), *Aristote chez les Helvètes. Onze essais de métaphysique helvétique* (Paris: Ithaque), pp. 50-56.
2014. “Zehn gute Gründe für eine Entstaatlichung des Geldes.” P. Bagus and G. Schwarz (eds), *Die Entstaatlichung des Geldes* (Zürich: Verlag Neue Zürcher Zeitung), pp. 131-142.
2013. “Mises’ Geldtheorie.” Th. Polleit (ed.), *Ludwig von Mises: Leben und Werk für Einsteiger* (Munich: Finanzbuch-Verlag), pp. 49-87.
Revised English translation by Robert Groezinger forthcoming (Berlin: Springer).
2013. “Die Weltwirtschaftskrise aus geldtheoretischer Sicht.” H. Pribyl (ed.), *Die Weltwirtschaftskrise: Lösungsansätze aus christlich-ethischer Sicht* (Heiligenkreuz: Be&Be Verlag), pp. 25-36.
2012. “The Early Evolution of Mises’ Monetary Thought.” J.G. Hülsmann (ed.), *Theory of Money and Fiduciary Media: Essays in Celebration of the Centennial* (Auburn, Ala.: Mises Institute), pp. 1-36.
Spanish transl. (excerpt): 2013. “Banca y dinero creado.” Translated by Mariano Bas Uribe, published on the Internet.

- Spanish transl. (excerpt): 2013. “El valor del dinero.” Translated by Ricardo Valenzuela, published on the Internet.
- Spanish transl. (excerpt): 2013. “La teoría revolucionaria del dinero de Mises.” Translated by Mariano Bas Uribe, published on the Internet.
- Italian transl. (excerpt): 2013. “Credito et creazione di moneta.” Translated by Filippo Martini, published on the Internet.
- Italian transl. (excerpt): 2013. “La Rivoluzionaria Teoria Monetaria di Mises.” Translated by Sabino Spione, published on the Internet.
2011. “A stock-taking of the impact of the crisis.” D. Howden (ed.), *Institutions in Crisis: European Perspectives on the Recession* (Cheltenham, UK: Edward Elgar), pp. 22-43.
2011. “General Overview of the Magnitude of the Crisis.” J.T. Raga and M.A. Glendon (eds), *Crisis in a Global Economy: Replanning the Journey* (Vatican: Pontifical Academy of the Social Sciences), pp. 95-117.
2010. “Die Ethik der Wirtschaftskrise.” H. Badura (ed.), *Soziale Gerechtigkeit und Wirtschaftssicherheit in Europa* (Vienna: EALIZ).
2010. “Ethische Probleme der Währungspolitik.” P. Altmiks (ed.), *Im Schatten der Finanzkrise: Muss das staatliche Zentralbankwesen abgeschafft werden?* (Munich: Olzog), pp. 13-34.
- French transl.: 2011. “Problèmes éthiques de la politique monétaire.” Translated by Nathalie Hülsmann, published in *Kephas*, no. 40 (Oct.–Dec.), pp. 89-102.
2009. “The Demand for Money and the Time-Structure of Production.” J.G. Hülsmann and N.S. Kinsella (eds), *Property, Freedom and Society: Essays in Honor of Hans-Hermann Hoppe* (Auburn, Ala.: Mises Institute), pp. 309-324.
2009. “Wie zweckmässig ist die natürliche Geldproduktion?” H. Pribyl (ed.), *Wirtschaft und Ethik* (Heiligenkreuz: Be&Be Verlag), pp. 137-161.
2008. “Histoire de la pensée économique: les grands auteurs et leurs doctrines.” *Mention Économie* (Paris: Editions Eyrolles), pp. 224-265.
2006. “Victor Borie: de la contestation politique et sociale à l’apologie du libéralisme.” J.-P. Simonin (ed.), *Jean Edmond Briaune. Cultivateur, Agronome, Economiste* (Angers: Presses de l’Université d’Angers), pp. 365-376
2006. “Methodological Individualism is Not the Method of Economics.” M. Laine and G. Hülsmann (eds), *L’Homme libre. Mélanges en l’honneur de Pascal Salin – Festschrift for Pascal Salin* (Paris: Les Belles Lettres), pp. 122-128.
2006. “L’École autrichienne à la fin du XIX^e et au début du XX^e siècle.” Ph. Nemo and J. Petitot (eds), *Histoire du libéralisme en Europe* (Paris: Presses Universitaires de France/Quadrige), pp. 1033-1065.
- Italian translation: 2013. “La Scuola austriaca tra la fine del diciannovesimo e l’inizio del ventesimo secolo.” Translated by Francesco Di Iorio. Ph. Nemo and J. Petitot (eds), *Storia del liberalismo in Europa* (Soveria Mannelli: Robbettino), pp. 905-933.
2003. “Secession and the Production of Defence.” H.-H. Hoppe (ed.), *The Myth of National Defense* (Auburn, Ala.: Mises Institute), pp. 371-415.
- Spanish translation by Eduardo Llarena (2014) “Secesión y producción de la defensa.” Published on the Internet.
2000. “Schöne neue Zeichengeldwelt.” [Brave New Fiat Money World] Postscript to Murray N. Rothbard. *Das Schein-Geld-System* (Gräfelfing: Resch), pp. 111-154.

- Lithuanian translation: 2010. “Naujajame gražiame dekretinių pinigų pasaulyje nieko naujo ir gražaus.” Translated by Gerda Diniūtė (with Rūta Vainienė). Published on the Internet.
- French translation: 2006. “L’histoire monétaire récente.” Translated by Nathalie Hülsmann. Postscript to Murray N. Rothbard. *La Monnaie et le gouvernement* (Paris: Institut Charles Coquelin), pp. 99-140. Previous version (2000) published on the Internet.
- Polish translation (2006) by Tomasz Wszyński published on the Internet.
- Romanian translation: 2005. “Euro: O interpretare rothbardiană a evoluției monetare recente.” Translated by Diana Costea. Postscript to Murray N. Rothbard. *Ce le-a făcut Statul banilor noștri?* (Bucharest: Institutul Ludwig von Mises – România), pp. 121-167.
- Czech translation: 2001. “Krásný nový svět papírových peněz.” Translated by Zdeňka Talábová. Postscript to Murray N. Rothbard. *Peníze v rukou státu* (Prague: Liberální Institut), pp. 105-137.
- Russian translation (2000) by Grigori Sapov published on the Internet.

Dictionary Entries

- Forthcoming. “Moral Hazard” F.M. Moghaddam (ed.), *Encyclopedia of Political Behavior* (New York: Sage).
2014. “Monnaie (économie)” P. Mbongo, F. Hervouët and C. Santulli (eds), *Dictionnaire encyclopédique de l’État* (Paris: Berger-Levrault), pp. 641-645.
2012. “Mises, Ludwig Heinrich Edler von” E. Lehnert et K. Weißmann (eds), *Staatspolitisches Handbuch*, vol. 3, *Vordenker* (Berlin: Edition Antaios), pp. 146-148.
- Republished as “Vordenker der Konservativen: der Wirtschaftswissenschaftler Ludwig Heinrich Edler von Mises” in *Junge Freiheit* (16 Nov. 2012), p. 16.
2012. “Action humaine” M. Laine (ed.), *Dictionnaire du libéralisme* (Paris: Éditions Larousse), pp. 50-52.
2012. “Capitalisme” *Dictionnaire du libéralisme*, pp. 119-123.
2012. “Division du travail” *Dictionnaire du libéralisme*, pp.194-196.
2012. “Inflation” *Dictionnaire du libéralisme*, pp. 325-327.
2012. “Interventionnisme” *Dictionnaire du libéralisme*, pp. 335-336.
2012. “Loi de Say” *Dictionnaire du libéralisme*, pp. 372-374.
2012. “Macroéconomie” *Dictionnaire du libéralisme*, pp. 378-381.
2012. “Marché” *Dictionnaire du libéralisme*, pp. 387-391.
2012. “Méthodologie-Épistémologie” *Dictionnaire du libéralisme*, pp. 407-409.
2012. “Ludwig von Mises” *Dictionnaire du libéralisme*, pp. 415-417.
2012. “Monnaie et papier monnaie” *Dictionnaire du libéralisme*, pp. 423-426.
2012. “Valeur” *Dictionnaire du libéralisme*, pp. 611-613.
2008. “Banking, Austrian Theory of.” Ronald Hamowy (ed.). *Encyclopedia of Libertarianism* (London: Sage), pp. 23-25.
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